

This Offering Memorandum pertains to an offering of securities only in those jurisdictions and only to those persons to whom they may be lawfully offered for sale. This Offering Memorandum is not, and under no circumstances is to be construed as, a prospectus or advertisement or a public offering of these securities. No person has been authorized to give any information or to make any representation not contained in this Offering Memorandum. Any such information or representation which is given or received must not be relied upon.

Continuous Private Placement Offering

March 23, 2020

OFFERING MEMORANDUM



EQUITYLINE MORTGAGE INVESTMENT CORPORATION

The Issuer

Name: Equityline Mortgage Investment Corporation (the “**Corporation**”)
Head office: 550 Highway 7 Ave E. Suite 338, Richmond Hill, Ontario, L4B 3Z4
Phone #: 1-888-269-1988
E-mail address: info@equitylinefinancial.com
Currently listed or quoted: No. **These securities do not trade on any exchange or market.**
Reporting issuer: No.
SEDAR filer: Yes, but only as required pursuant to section 2.9 of National Instrument 45-106 – *Prospectus Exemptions* (“**NI 45-106**”). The Corporation is not a reporting issuer and does not file continuous disclosure documents on SEDAR that are required to be filed by reporting issuers.

The Offering

Securities Offered: The offering by the Corporation (the “**Offering**”) consists of: (a) Series A Preferred Shares, (b) Series B Preferred Shares and (c) Series H Non-Voting Shares (collectively, the “**Offered Shares**”). The Corporation may also issue Debentures (as defined herein) in certain circumstances in order to ensure that its status as a mortgage investment corporation is maintained.

Price per Security: Series A Preferred Shares: US\$2.00 per share
Series B Preferred Shares: C\$10.00 per share
Series H Non-Voting Shares: C\$10.00 per share

Minimum Offering: There is no minimum Offering for the Series A Preferred Shares and the Series B Preferred Shares. You may be the only subscriber of the Series B Preferred Shares, in which case Debentures may be issued. There is a minimum Offering of \$1,000,000 (100,000 shares) for the Series H Non-Voting Shares.

Maximum Offering: There is a maximum Offering of \$40,000,000 in Series B Preferred Shares (4,000,000 Series B Preferred Shares) and a maximum Offering of \$10,000,000 in Series H Non-Voting Shares (100,000 Series H Non-Voting Shares). There is no maximum Offering for the Series A Preferred Shares. The Corporation is targeting an Offering of US\$10,000,000 in Series A Preferred Shares (5,000,000 Series A Preferred Shares). Funds available under the Offering may not be sufficient to accomplish the Corporation’s investment objectives.

Minimum Purchase Price: \$5,000 (500 Offered Shares), subject to the Corporation’s right, at its sole discretion, to accept a subscription which is for less than the minimum subscription amount.